

JOINT REVENUE INTERIM COMMITTEE TENTATIVE AGENDA

September 10-11, 2015 8:30 a.m. Hampton Inn Buffalo, Wyoming

Times are tentative and subject to change without notice. If the Committee finishes one topic, it will proceed to the next topic.

Pre-Meeting Materials

Thursday, September 10, 2015

8:30a.m. Welcome, Roll Call and Announcements

8:35 a.m. Lien superiority mineral property tax.

Discussion will continue regarding lien superiority in regard to tax lien superiority in cases of ownership transfers of mineral property.

Local Government Testimony

Public Testimony

9:30 a.m. Report on Exemption Review Group and econometric modeling analysis of Excise

and Property tax exemptions.

Department of Revenue Staff

Public Testimony

10:30 a.m. **Local Government Finance**.

A: Educational presentation from Department of Audit concerning county and municipal finance; major sources of revenue; the management and health of municipal enterprise funds; and the status and distribution of local government reserves and savings held by local governments.

Wyoming Department of Audit, Public Funds Division.

B. Historical formula of state sales and use tax and other direct distributions back to local governments.

Note: this proposed agenda is subject to revision and all times listed are tentative and may be subject to change.

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Matt Sackett and Dean Temte, Legislative Service Office

C: Discussion of abilities of all local governments for self-financing and need variability among local governments for direct distributions. Concept of power equalization.

Matt Sackett, Legislative Service Office

- D: Public input from local governments.
- E. Other public testimony

Friday September 11, 2015

8:30 a.m. Report on Econometric Analysis of State of historic Wyoming Revenue Variability and implications for contingency "Rainy Day" (LSRA and other) funds.

Ms. Brenna Erford, Pew Charitable Trust - Manager, State Fiscal Health and Economic Growth

Mr. Jonathan Moody, Pew Charitable Trust

Committee Discussions for November Meeting

Public Testimony

Directions to Staff